

**Revitalising Historic Buildings Through Partnership Scheme
Existing Vetting Criteria**

<u>Aspects of assessment</u>	<u>Weightings</u>
1. <u>Reflection of historical value and significance:</u> how the proposal can bring out the historical value or significance of the building; plan to transform the historic building into unique cultural landmark.	20%
2. <u>Heritage preservation:</u> conceptual plan on conservation and design concept, schedule of accommodation, retention of architectural authenticity, name(s) of technical advisor(s), satisfaction of modern day requirements (e.g. compliance with Buildings Ordinance), capital costs of renovation of the historic building and the financial support required (if any) from Government for meeting the capital costs.	20%
3. <u>SE operation:</u> project objectives, general project description, benefits to the community or social value, target clients, demand for service(s) to be provided, degree of public access to the historic buildings and number of jobs to be created.	20%
4. <u>Financial viability:</u> business plan, projected income and expenditure statement, starting costs, cash flow projection, assumptions and bases of calculations on sales volume, staff cost projection, cost control measures, financial sustainability, source of non-government funding and the financial support required (if any) from Government for meeting the starting costs and operating deficits.	20%
5. <u>Others:</u> history, objectives, core services provided, sources of income, institutional set up, management capabilities and past experience of the applicant etc.	20%